



No. SRA/ENG/21413/2022

31 MAY 2022

SLUM REHABILITATION AUTHORITY

PUBLIC NOTICE

Whereas there are several Slum Rehabilitation Schemes stalled in Mumbai and Suburban Areas since several years and there is no progress at all. The State Government has time to time taken various decisions and granted concessions in order to motivate the Developers and Societies to take necessary steps for completion of these schemes. The demonetization, Covid-pandemic and overall slowdown of economy is one of the major factor/reason for such delay in implementation of schemes. Another major reason is non-availability of sufficient funds with the developers. The Government has considered all these aspects and took following decision.

AMNESTY SCHEME

It is noticed by Government that several financial institutions have granted finance to Slum Rehabilitation Schemes and inspite of finance the concerned Developers have failed to complete the rehab component in the schemes and also failed to pay the transit rent to eligible slum dwellers.

Due to failure of Developers there is no progress in Slum Rehabilitation Schemes and the financial institutions are also sustaining huge loss. These Financial Institution are not on record of Slum Rehabilitation Authority and due to it the Slum Rehabilitation Authority is not in position to allow such financial institution to complete the Slum Rehabilitation Schemes though they are willing to complete the same. So considering the interest of slum dwellers at large in such Slum Rehabilitation Schemes as well as the financial institutions having recognition/approval of RBI, SEBI, NHB will be allowed to come forward

for completion of schemes to which they have granted finance. The name of such financial institutions shall be entered in Letter of Intent (LOI) of such scheme as Co-developer/lender.

The applicable conditions to the schemes are mentioned in Government Resolution of Housing Department dated 25.05.2022 bearing No. शासन निर्णय क्र. संकिर्ण-२०२१/प्र.क्र.१३५/झोपसु-१ and same is available on official website of Slum Rehabilitation Authority <https://www.sra.gov.in/>.

Interested financial institutions are requested to submit their expression of interest to Slum Rehabilitation Authority within a period of 45 days excluding the holidays i.e. from 07.06.2022 to 21.07.2022. Any proposal/expression of interest received thereafter shall not be entertained.



**Chief Executive Officer
Slum Rehabilitation Authority**