



**SLUM REHABILITATION AUTHORITY**

**Circular No.188 C**

No.SRA/FC/ /2020 17.8

Date :- 07 AUG 2020

Subject :- Revision of Bank Guarantee rates for Scheme situated on Private & Public Land.

Ref :- 1) Decision taken in review meeting held on 24.07.2020 under Chairmanship of Hon.Cheif Minister.

2) Circular No.188,SRA/FC/9378/2018,dt.28.09.2018.

3) Circular No.188 B,SRA/FC/46317/2019,dt.24.10.2019.


Considering all the suggestions from the developer & their Associations & present market scenario, the revised Bank Guarantee rates on subject matter is applicable as on today :

1. The cost of construction for the purpose of obtaining Annexure-III shall be Rs.4,50,000/- per tenement for Mumbai City, its suburban District & Thane.
2. All S.R. schemes both on Government as well as Private land, the amount of Bank Guarantee shall be applicable at the rate of 2% of the construction cost of Rs.4,50,000/- per tenement of rehabilitation component.
3. The Bank Guarantee during Defect Liability Period shall be 1%.
4. The Bank Guarantee which are already on record of SRA and revalid shall be returned to the developer on submission of fresh Bank Guarantee.
5. Due to revision of Bank Guarantee, fund available to the developer shall be utilised for speedy implementation of the scheme for rehab

component only. Further, developer shall submit Undertaking Cum Affidavit to F.C.Section for the same.

6. The other terms & conditions mentioned in Circular No.176 & 182 shall remain unchanged including penalty clause.

The Finance Controller/SRA may note the changes while assessing the financial capacity of the developer for issuance of Annexure-III. The circular will be applicable to all cases and may be followed scrupulously.

  
(Satish Lokhande)  
Chief Executive Officer  
Slum Rehabilitation Authority

Copy to :

1. PA to CEO/SRA,Mumbai
2. Secretary,SRA,Mumbai
3. Finance Controller,SRA,Mumbai
4. Chief Legal Consultant,SRA,Mumbai
5. Dy.Chief Engineer I & II,SRA,Mumbai
6. Dy.Collector (All),SRA,Mumbai & Thane
7. Dy.Director Town Planning,SRA,Mumbai
8. Executive Engineer (All),SRA,Mumbai & Thane
9. Jt.Registrar,Co-op,SRA,Mumbai
10. Asst.Registrar, Co-op,SRA,Mumbai & Thane
11. Dist.Land Record Officer,SRA,Mumbai
12. Accounts Officer (All),SRA,Mumbai & Thane
13. I.T.Officer,SRA,Mumbai
14. P.R.O. SRA,Mumbai
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