

1 SEP 2015

Sub. :- Increase in Construction cost to assess Developer's financial capacity for obtaining Annexure III.

Ref. :- This Authority Circular No. 87, dt. 23.06.2008 & No. 96 dt. 13.04.2009.

In supersession of above mentioned Circulars, the following revised Circular is being issued.

While assessing financial capacity of the developer for Annexure-III, Rs 2,64,000/- was considered as cost of construction per tenement. Due to increase in cost of cement, steel, sand, labour, transportation etc., the issue of revising the construction cost was under consideration for sometime. As suggested by Engineering Department, the cost of construction shall be adopted based on ready reckoner rates as follows.

BUA of the Tenement X Ready Reckoner Cost of Construction

Accordingly present revised cost of construction shall be $25 \times 1.2 \times \text{Rs. } 25,000/-$ = Rs. 7,50,000/- for Mumbai (City & Suburb) & Thane City. The Finance Controller may note this change while assessing financial capacity for issuing Annexure III. The cost of construction will be revised as and when ready reckoner rate changes.

This Circular will be applicable from the date of issue.

(Aseemkumar Gupta)
Chief Executive Officer

Copy :-

1. PA to CEO, SRA Mumbai.
2. Secretary, SRA, Mumbai.
3. Finance Controller, SRA Mumbai.
4. Dy. Chief Engineer, SRA Mumbai.
5. Dy. Collector (All) SRA, Mumbai.
6. Executive Engineer, (All) SRA, Mumbai.
7. Legal Advisor, SRA, Mumbai.
8. Joint Registrar / Asstt. Registrar, Co-op. SRA, Mumbai.
9. District Land Record Officer, SRA, Mumbai.
10. Officer on special Duty, SRA, Mumbai.
11. Accounts Officer- 1 & 2, SRA, Mumbai.
12. Information and Tech. Officer, SRA, Mumbai.
13. Public Relation Officer, SRA, Mumbai.
14. Standing Order file.

